2009-2010

ANNUAL REPORT

worldskills™
Calgary2009

ANNUAL REPORT

April 1, 2009 – March 31, 2010

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INTRODUCTION

We are pleased to submit this, the final Annual Report for WorldSkills Calgary 2009.

For more than six years WorldSkills Calgary 2009 has been actively promoting, planning and delivering on a promise made to the WorldSkills International General Assembly in Hong Kong: to host the best WorldSkills Competition in the 60-year history of the organization. We are very pleased to report that we not only delivered on that promise but we also exceeded our own expectations for attendance, sponsor support and youth engagement.

Our primary purpose in hosting this world-class event was to raise awareness among youth about the opportunities that exist for exciting and rewarding careers in trades, technology and skilled professions. As the Ipsos Canada market research report showed us, we succeeded in raising awareness in the youth demographic from 4% prior to the event to 97% after the event. Recent reports indicate applications for enrollment in post-secondary trades and technology courses and interest in Career Technology Studies in high schools have risen sharply as a result of WorldSkills Calgary 2009.

The total attendance at WorldSkills Calgary 2009 exceeded 151,500. Sponsorship by industry, government and associations surpassed our original target by 30%. Thanks to the Government of Alberta, we moved $16 million in state-of-the-art equipment into 45 school districts and 10 post-secondary institutes after the competition. Our event videos were downloaded more than 500,000 times in over 100 countries around the world. Prudent financial management resulted in a $1.5 million endowment for the WorldSkills Calgary 2009 Scholarship Program for Alberta youth and we have invested an additional $1.5 million in community programs aimed at youth education and skills development.

Success is measured in many ways, but statistics only show part of the picture. The best indication of the success of WorldSkills Calgary 2009 was the overwhelmingly positive reaction by the thousands of junior high and high school students who participated in the event and took the time to write to us about their experience. One student was especially excited when he exclaimed, "this has been the best day of my life!"

The Board of Directors, Advisors to the Board, staff and 3,300 community volunteers who helped organize and deliver the event deserve credit for the success of WorldSkills Calgary 2009. Special thanks go out to the Province of Alberta, the Government of Canada, the City of Calgary and the 110 corporate and industry sponsors who provided funding, equipment and personnel for the event. Your support was invaluable and very much appreciated.

We started six years ago with an aim to change perceptions and raise awareness of opportunities in trades and technology. By all measures, WorldSkills Calgary 2009 was a tremendous success and it has been our honour to lead the Organizing Committee.

E.H. Guy Mallabone
Chairman of the Board
WorldSkills Calgary 2009

Richard L.H. Walker
President & Chief Executive Officer
WorldSkills Calgary 2009

EVENT OVERVIEW

WorldSkills Calgary 2009 (WSC2009) was the culmination of five years of planning, a $55-million budget and an unprecedented volunteer, marketing and sponsorship program. Lead by SAIT Polytechnic VP External Guy Mallabone, a team of Albertans developed a bid to host the 2009 WorldSkills Competition. Implicit in the proposal was a promise to attract media, raise the WorldSkills profile and change the way skills, trades and technology are perceived by youth. In May 2004 at the WorldSkills International General Assembly in Hong Kong, Calgary was awarded the honor of hosting the 40th WorldSkills Competition.

Based on preliminary registrations by Member countries at the WorldSKills International (WSI) Vienna General Assembly in September 2008, the total number of Competitors expected in Calgary was set at 1,015.

Preparations for welcoming Competitors and Delegates proceeded and sponsorship for equipment and services progressed despite the global recession. Initially, Calgary set a sponsorship target of $9.5 million for its industry support program. Ultimately the WSC2009 Board of Directors increased the target to $11.5 million to cover a projected shortfall in other revenue areas. In the end, the sponsorship team successfully negotiated $12,453,000 in industry support with 23% in cash.

With the support of the Alberta government, WSC2009 launched the Skills Road Show featuring a truck-and-trailer unit housing a multitude of trades and technology demonstrations and career information. This unit travelled the province visiting more than 90 communities while providing a hands-on experience to more than 60,000 students, teachers and the general public.

Venue planning and hotel accommodations in the lead-up to the event were impacted by the inability of WSI Member organizations to commit to attendance. The organizing committee was forced to renegotiate hotel reservations, equipment orders and space allocation at the venue. In the end, 851 Competitors arrived to compete at WSC2009, an increase of 4% from the Shizuoka event. The impact of a reduction in the number of participants from the Vienna registration estimate was felt most strongly in the logistics and site planning departments.

In late August 2009, Delegates and Competitors arrived at Calgary International Airport. Every visitor was greeted with a traditional western welcome and presented with a white cowboy hat – the symbol of Calgary hospitality. Delegates and Competitors acquainted themselves with the Competition venue and were transported by luxury motorcoach to Banff, Alberta for a fun day in the Alberta Rocky Mountains.

WSC2009 unveiled the One School, One Country program September 1, 2009 with 55 local elementary schools participating in a welcome event for visiting teams. More than 60,000 elementary and middle-school children worked for more than a year to prepare a welcome celebration for their team. Competitors, Delegates and visiting dignitaries visited the schools and experienced the excitement and energy of Calgary's youth.

The Opening Ceremony featured welcome speeches by Treaty 7 Grand Chief Charles Weaselhead, Chief of the Blackfoot Nation; The Right Honorable Stephen Harper, Prime Minister of Canada; The Honorable Ed Stelmach, Premier of Alberta; His Worship Mayor Dave Bronconnier, Mayor of Calgary; Tjerk Dusseldorp, President of WorldSkills International; Guy Mallabone, Chairman of WorldSkills Calgary 2009 and Richard Walker, President and CEO of WorldSkillsCalgary 2009. The evening was filled with celebration, excellent entertainment and fireworks, leaving everyone in attendance with a heightened expectation for the experience to follow in the coming days.

September 2nd marked the first day of Competition and the official opening of the WorldSkills Venue at Stampede Park. Dignitaries from WorldSkills, the Federal, Provincial and City Governments as well as sponsors and visitors participated as the Global Skills Village, Skills City, the education Launch Pads and Canada House were officially opened. Competitors were shuttled from the first-ever WorldSkills Competitors' Village at SAIT Polytechnic by dedicated Light Rail Transit trains.

At Stampede Park, Global Skills Village became a world-class venue for businesses and institutions to meet and present their products and services to those in attendance. WorldSkills Connect Place in Global Skills Village allowed visitors, for the first time in WorldSkills history, a place to meet and discuss topics of mutual interest. Across the park, Skill City was a focal point for young students to try their hand at one of sixteen Try-a-Skill activities. From culinary to welding to carpentry, youth from across the country experienced many of the activities associated with a career in skills, trades and technologies.

The WorldSkills Leaders' Forum attracted more than 600 professionals from around the world to listen to a keynote address by business executive and author Don Tapscott and a panel discussion that included five previous WorldSkills Champions. Attendees agreed the presentations and the discussion was an excellent complement to presentations previously made in Calgary by Sir Ken Robinson, educator and futurist; Mike Holmes, television celebrity and general contractor; and Chef David Adjey, who delighted Technical Delegates at the WSI March preparatory meetings with a culinary demonstration and competition featuring two young skills Champions.

Delegates and visitors at WSC2009 relaxed in the VIP Lounge at Stampede Park and enjoyed the City of Calgary's WorldSkills Cultural Celebration at Stampede Park and downtown at Olympic Plaza. In total, noncompetition events and activities leading up to and through the Competition engaged more than 125,000 people in the WorldSkills "movement".

During the Competition, WSI conducted their 2009 General Assembly and selected Leipzig, Germany as the host for WSC2013. Delegates and visitors also participated in multiple receptions, technical and Board of Directors meetings while visiting Calgary.

Calgary organizers implemented a program of media engagement and marketing promotion using traditional and new media. The Calgary Herald newspaper and Global Calgary Television gave extensive coverage leading up to and during the event. BBC World News presented a feature on WSC2009,

drawing global attention to the event. WSC2009 also benefitted from new media and by the end of the Competition, more than 500,000 video downloads from WorldSkills TV were realized. YouTube, Facebook and Twitter sites were used extensively by WSC2009 to ensure that the WorldSkills experience was shared by as many in the global community as possible.

The Closing Ceremony was held September 6th before a sold-out audience. Individual medals, Best of Nation awards and the ceremonial transfer of the WorldSkills flag from the Calgary organizing committee to the WorldSkills London 2012 organizing committee were highlights of the evening. Competitors and Team Leaders celebrated their achievements with a spontaneous flag march around the venue.

During the Farewell Party, the talents and energy of the Competitors in Fashion Technology were on display during a fashion show of wedding gowns designed during the Competition. The first-ever People's Choice Awards were presented to Competitors chosen by the general public and the first-ever WorldSkills Sustainability Awards were presented to Experts and skills categories that best expressed environmental responsibility in the design and execution of their competition.

Competitors and their families were hosted to a Family Brunch at the Competitors' Village. Visitors and Delegates enjoyed a North American-style tailgate party and the Canadian Football League Labour Day Classic Football Game between the Calgary Stampeders and the Edmonton Eskimos. This was the last official event of the WSC2009 experience and provided Competitors and Delegates a final opportunity to relax and unwind.

September 8th saw thousands of Delegates and Competitors begin their journey home while WSC20009 organizers began the task of disassembling the venue at Stampede Park and distributing more than $16 million in state-of-the-art equipment to schools and post-secondary institutes across the province through the Alberta government Equipment Legacy Program. This legacy of WSC2009 will ensure young Albertans have the opportunity to learn and train on modern equipment, preparing them to participate fully in the development of their talents and skills.

Finally, WSC2009 organizers reported a $3 million financial surplus which will fund a WorldSkills Scholarship Program and provide founding support for skills development initiatives in the City of Calgary, throughout Alberta and across Canada.

With the direction of a dedicated Board of Directors, 68 professional staff and 3,300 community volunteers, WSC2009 exceeded its planned outcomes. From global media recognition to a flawless implementation of the H1N1 protocol, outstanding Opening and Closing Ceremonies, exceptional venue preparations, extraordinary sponsorship success, unbeatable western hospitality, a multi-cultural arts festival and a multitude of highly successful non-competition activities, WorldSkills Calgary 2009 set the stage for a new era of WorldSkills events and the continued growth of a global WorldSkills movement.

***More detail on each of the accompanying sections can be found in the WorldSkills Calgary 2009 Final Report, available from Skills/Compétences Canada or Skills Alberta.**

FINANCIAL FRAMEWORK

WorldSkills Calgary 2009 came together as the result of the combined efforts of several agencies, governments, partners and supporters. EnCana Corporation, PCL Constructors, Enerflex, Air Canada, the Calgary Airport Authority and SAIT Polytechnic joined forces to underwrite the cost of developing and delivering the WorldSkills Calgary 2009 bid to the 2004 WorldSkills International General Assembly in Hong Kong.

Subsequent to the awarding of the event, the Province of Alberta and the Government of Canada provided lead financial support for the early days of the organizing committee. The Province of Alberta contributed $24.4 million and the Government of Canada contributed $13.4 million. The Province of Alberta facilitated the Equipment Legacy Program, delivering $16 million for the purchase of equipment and materials for the Competition which was then distributed to schools and post-secondary institutions throughout Alberta. The Province of Alberta also established a $4 million transportation assistance program to help Alberta schools arrange transportation to attend the event in Calgary.

Corporate sponsors provided $12.5 million in materials, equipment and financial support. This greatly exceeded the original industry target of $9.5 million despite a global economic recession. These funds and value-in-kind support were critical to the success of WorldSkills Calgary 2009 and affirms industry's commitment to youth education and skills development.

Delegates, Competitors and visitors were offered an event package that included accommodation, meals, transportation and entertainment. In total, 3,000 packages were sold to visitors. In cooperation with our partners at the City of Calgary and our tour providers at Brewster Inc., WorldSkills Calgary 2009 provided an Arts and Cultural Festival and visitor experience to Banff that have been noted as the best ever.

In summary, WorldSkills Calgary 2009 generated approximately $55 million in revenue to successfully off-set the expenses of all activities from the initial bid in Hong Kong, through pre-event promotion, the 14-day WorldSkills Calgary 2009 experience and funding of the Legacy Program. In addition to raised awareness to opportunities available in skills, trades and technology, the long-term legacy of WorldSkills Calgary 2009 includes endowed scholarships, youth support and community programs aimed at education, advocacy and skills development and on-going consultation to WorldSkills International.

COMPETITION

Venues

WSC2009 encompassed over 100,000 square metres of space for competition, meetings, offices, media, exhibitors, demonstrations and events at Stampede Park. We utilized six permanent structures for skill and non-skill space, including the BMO Centre, Big Four, Grandstand, Big Top, Corral and Agriculture buildings. We also erected over 30,000 square metres of tents on the Stampede parking lots to create covered space for skills, storage and public events.

Material Logistics

Material Logistics was responsible for the transportation, warehousing and distribution of all material goods associated with the setup, Competition and move out of the event. Our efforts consisted of two functional areas: Warehouse Operations and Distribution Planning.

We worked closely with Procurement and Venue Operations departments to provide efficient and timely material distribution. Two warehouse locations were used to provide the physical facilities, equipment and personnel to manage the day-to-day delivery of materials, including the Butler Warehouse at the City of Calgary Manchester Centre and the Distribution Centre in the AG Building at Stampede Park which was used as the on-site
distribution location.

By the numbers:

- 7,000 items / 300,000 units of materials were required for the skills competition.
- 200 truckloads of materials were handled consisting of:
    - 40 truckloads of landscaping material
    - 20, 53-foot truckloads of IT equipment
    - 7 heavy equipment haulers with 24 CNC machines
    - 7, 53-foot trailers of cooking appliances
    - 5 truckloads from Sweden with 21 autobody workshops, including a frame alignment bench in each shop
    - 20 truckloads of tool boxes belonging to 851 Competitors
- 200 exhibitors required material delivery and unloading for the Global Skills Village.
- 45 skill areas each had their own unique material requirements, the scale and scope of this setup was unlike any other in the history of Stampede Park.

Information Technology Infrastructure

The first-ever Cisco data network infrastructure for WSI connected all 45 skills so the Competition Information System (CIS) could be used to judge the skill events and the system used to manage all user accounts and networked peripherals.

By the numbers:

- 964 HP desktops installed
- 78 HP laptops
- 200 HP personal printers
- 12 HP plotters
- 8 terabyte HP data center
- 100 Cisco switches

The IT department also provided mobile communications in the form of two-way radios and cell phones during set-up, implementation and tear-down of the event.

Visual communication promoted the skills to all visitors through interactive video displays and kiosks. We utilized 130 Samsung 46-inch LCD displays and 15 HP Touchsmart kiosks to deliver video walls with interactive full color graphics, photography and video segments.

Workshop Supervisors

A Workshop Supervisor (WSS) in each of 45 skills was responsible for all workshop installations, preparation of materials, security, health and safety, general tidiness and neatness, and generally supporting the Experts in their work. The WSS was present in the competition area during set up, event and tear-down days. WSS were technical roles filled by qualified volunteers and assisted by Workshop Supervisor Assistants.

A total of 83 WSSs and WSS Assistants were recruited from across Canada and England, Austria and Finland. Most volunteers were instructors from technical institutions or colleges with a healthy sample from industry.

In most cases, WSSs and WSS Assistants volunteered for two years leading up to the event and jointly contributed approximately 20,000 man hours during set up, operation and tear-down.

Occupational Health & Safety

The Safety Department implemented a comprehensive safety system, including:

- Creating and managing the Safety Advisory Committee.
- Completing the OH&S Manual and other policies and procedures.
- Coordinating 60 Event Control Coordinators (ECCs).
- Generating an inventory of required safety equipment.
- Accepting Prime Contractor responsibilities.

By the numbers:

- 60 ECCs on site for 216 man days or 2200 hours total
- Safety Team achieved the goal of zero serious incidents
- 23 incidents required attention at the First-Aid/Nurses station: 6 Competitors (small hand cuts) and 17 WSC2009 volunteers or employees
- 2 near misses and two equipment damage reports
- 850 competitors x 22 hours worked = 18,700 hours worked with zero recordable incidents

ACCREDITATION & ACCOMMODATION

This department was responsible for accreditation and welcome bags; delegate package sales; accommodation for volunteers, sponsors and suppliers; Competitor's Village housing and food services and food service delegate lunches at Stampede Park.

Accreditation

We partnered with AllianceTech who used radio frequency identification technology in the accreditation badges to track event attendance and duration, crowd control and behavior. This information will be utilized by WSI, WorldSkills London 2011, government partners and key sponsors to plan future events.

Key Findings from Alliance Tech: (General Public and Education, not including Delegates)

- Average Duration of visitors to WorldSkills Calgary 2009:
  Education: 5.42 hours
  General Public: 6.29 hours

- Overview – Demographics – General Public and Education
  - 49% female; 51% male
  - Age : 27% 36-50 years old
    25% under 18
    25% 50 +
    14% 18-26 years old
    9% 27-35 years old
  - Students attendance:
    38% High School
    21% Junior High
    5% Elementary
    5% College
    3% University
    28% Other/unknown
- How did attendees hear about WorldSkills Calgary 2009:
  66% School program
  14% Advertising
  10% Other
  7% World of mouth
  3% Work in industry
- 6% of the general public and students attended the event more than one day.

- Global Skills Village:
  - 70,735 Education and General Public visited Global Skills Village during four days of competition. This does not include accredited delegates, volunteers and staff.
  - Education: 68.9% visited and spent an average of 36.7 minutes.
  - General Public: 73.3% visited and spent an average of 31.5 minutes.

- Skill City:
  - 34,448 Education and General Public visited Skill City during four days of competition. This does not include accredited delegates, volunteers and staff.
  - Education: 43.7% visited and spent an average of 38.4 minutes.
  - General Public: 26.5% visited and spent an average of 29.6 minutes.

What does the data tell us?

- Skills with the least visual appeal or interaction with the public were the skills with the shortest duration of attendance, or limited engagement of visitors to that particular skill.
- Strategic placement of skills drives traffic to those skills. Less popular skills could be placed closer to more visually interesting and popular skills.
- Try-a-Skill areas that were located close to the actual skill were very popular.
- Thursday, September 3, competition extended hours to 7pm. There was no great increase in the number of General Public that attended the event after 5pm.

Delegate Accommodation Packages

We partnered with Anderson Vacations to provide accommodation including hotel accommodation, food services, transportation, and event tickets and excursions. A total of 2,673 packages were purchased, 58% of which were 13-day packages.

Accommodation for Volunteers, Workshop Supervisors & Sponsors

2,613 room nights were secured and paid for by WSC2009 for Workshop Supervisors, Skills Ambassadors, Try-a-Skill volunteers, set-up and general volunteers. This included 130 volunteers and 62 Workshop Supervisors and Assistants.

Competitors' Village at SAIT Polytechnic: Housing and Food Services

All 851 Competitors and Team Leaders were accommodated in the hotel-style residences at SAIT Polytechnic, which delivered a complete Competitor experience. Recreational facilities including a swimming pool, gymnasium and fitness centre enhanced the experience and added to the state-of-the-art facilities in the library, book store and cafeterias. Cable television, wireless internet access and residence lounges on each floor provide a break from the stresses of competition.

For the first time in the history of WorldSkills, all Competitors and Team Leaders enjoyed single bedroom suites and hotel-style accommodation on one campus. We coordinated with SAIT's food service provider, Chartwells, to plan breakfast and dinner menus. Special dietary requirements and the dietary requirements around the celebration of Ramadan were taken into special consideration.

Food Services: Stampede Park

We planned lunch menus in Nashville North for Delegates and Competitors in coordination with catering event managers at Stampede Park. We liaised with WSI regarding food service requirements for WSI offices and coordinated daily snack and beverage deliveries for skill areas.

TRANSPORTATION

The Transportation Department was responsible for moving people to and from the Calgary International Airport to Competitors' Village and host hotels, Competitors from Competitors' Village to the event site, student spectators to and from Stampede Park and guests and VIPs around town.

Brewster Bus Lines provided 55-passenger coaches on scheduled runs to and from the airport. We coordinated light rail transit (LRT) transfer services for Competitors and Team Leaders from Competitors' Village at SAIT to the competition site at Stampede Park and return. This included two exclusive trains on two competition days to expedite transfers. Approximately 1000 Competitors and Team Leaders were transferred each day of the competition without incident.

WSI executive staff were provided chauffeured service in three vehicles driven by Brewster Bus Lines drivers.

We also coordinated the safe and efficient transfer of high school students from around the province to and from Stampede Park to visit the Competition in cooperation with provincial school boards, bus companies, Calgary Transit, City of Calgary Roads and Traffic and Calgary Police Service.

By the numbers:

We coordinated the transfer of over 48,000 students over four days of competition.

• Local		33,800
○ LRT transfers	15,000	
○ Bus transfers	17,500	
○ Local walking	1,300	
• Out-of-Town		14,500
TOTAL		48,300 students

VOLUNTEERS

The Volunteer Program involved the recruitment, orientation, supervision and recognition of over 3,300 individual volunteers who generated approximately 96,000 hours or 50 years of volunteer time. This overwhelming contribution of personal time and expertise from individuals across the country saved WSC2009 at least $1 million dollars in labour costs.

We used a registration and data management system from Thriva to keep track of volunteers. We developed promotional materials to support the general recruitment plan, and recruited from groups such as SAIT Alumni Association, SAIT's Alive, CODA, Scouts, Air Cadets, International Brotherhood of Electrical Workers, White Hatters, the Calgary Zoo, the Brier, the University of Calgary. We developed strong partnerships with Rotary and Volunteer Calgary.

Several corporations donated the time of their paid employees to volunteer at the event and many more individuals were recruited through various campaigns. Volunteers who worked in the 45 skill competitions were generally recruited from industry, colleges across the country and individuals involved in other skill competitions.

Building the structure of the volunteer program involved a detailed analysis of what, where and when volunteers were needed. Job descriptions and scheduling was developed.

All volunteers attended training and orientation sessions and received volunteer clothing based on their time commitment. We distributed 4300 golf shirts, 2300 vests, 2300 jackets and 3500 ball caps for a total of 8900 pieces of clothing.

Volunteers also received a WSC2009 backpack, which included a water bottle, rain poncho, pins, notebook, ruler and event maps. Volunteers were also invited to attend numerous social events prior to, during and after the event.

11,116 volunteer lunches were consumed plus additional coffee, snacks, lunches and dinners for a total volunteer food and beverage on-site expense of $242,406.

EDUCATION PROGRAMS

The Education Department was responsible for executing a number of programs that encouraged students across the province to attend the event and make the most of the opportunity.

Skill City

Skill City contained 17 Try-a-Skill demonstrations (or interactive skill demonstrations) for the public to try an aspect of a trade or technology. The tent proved very popular with 34,448 Education visitors and General Public visiting during four days of competition. The initial goal was to accommodate 10,000 student visitors.

One School, One Country

The One School, One Country program provided young students the opportunity to learn about other countries' values, traditions and cultures. More than 60,000 students in 162 elementary and middle schools in Calgary signed up to learn about WorldSkills and to adopt a Member country/region. Both Calgary school boards adapted their curriculum so students could learn about WSI Member countries/regions and about the 45 skill and trade categories.

On September 1, 55 schools met the Competitors from their adopted country when each team was bussed to their specific school. Schools had a welcoming assembly and students showed the Competitors what they learned about their adopted country. Teams participated in hockey and soccer games, mini skills contests and county line dancing and learned about Canadian culture through songs and presentations.

Launch Pads

The Launch Pads were four educational tents situated at the student point-of-entry locations to the event. These tents provided students an introductory video to WSC2009, passport program material and accreditation as required.

Skills Ambassador Stations

Twenty- nine Skills Ambassador Stations were set up within each official competition area, enabling visitors to see what the Competitors were actually doing and to hear a presentation from an industry expert.

Each station sat up to 40 people in an amphitheatre style setting, which allowed delegates, school groups, families and the general public to learn about many interesting career opportunities available, including the education and training involved, skills and interests needed, salary range and benefits and resources for more information.

These stations were new to the Competition and invited visitors to become engaged and involved in this unique educational experience. The 100 Skills Ambassadors were volunteers with education and/or training in the skill they represented.

Skills Passport

Students received Skills Passports in the Launch Pads upon arrival. Students answered questions and collected specific information asked by the City of Calgary, Alberta Education, Skills Canada Alberta and WSC2009 to receive passport stamps. Students then entered for draw prizes, including 32-inch Samsung TVs.

Second Life

WSC2009 created a virtual educational environment called "Skills Island". Resources included layout of the various events at Stampede Park, directory of skill locations in buildings and tents and a tool treasure hunt to encourage visitors to collect tools while relating items to specific skills. The structure of a user controlling an avatar to acquire information and complete tasks is similar to a video game environment. During the Competition, 380 separate avatars visited Skills Island.

Skills Road Show

The Skills Road Show was a traveling event designed to reach out to students and the public through presentations, displays and hands-on demonstrations to educate, raise awareness of the skilled trades and technology-based careers and to generate interest in attending the WSC2009 event.

The Road Show traveled in a 20-foot trailer, wrapped with the WorldSkills logo and images, pulled by a truck emblazoned with the same logos. The Road Show logged over 53,000 kilometers, touring all parts of the province.

By the numbers:

- 53,000 kilometers travelled
- 160 school presentations reaching over 12,000 students
- 78 schools visited
- 11 job fairs and career days impacting 27,000 people
- 18 community events and sporting events impacting 82,000 people
- 32,000 yo-yo kits handed out

NON-COMPETITION EVENTS

Opening & Closing Ceremonies presented by Samsung

The Opening Ceremony was sold out with more than 15,000 people in attendance. All were treated to welcome speeches from The Right Honorable Stephen Harper, Prime Minister of Canada; The Honorable Ed Stelmach, Premier of Alberta; His Worship Dave Bronconnier, Mayor of Calgary; Treaty 7 Grand Chief Charles Weaselhead of the Blackfoot Nation; WorldSkills International President Tjerk Dusseldorp; Chairman of the WorldSkills Calgary 2009 Board of Directors Guy Mallabone and WSC2009 President Richard Walker.

Competitors paraded across the large stage one Member country/region at a time, met by cheers and applause from the crowd. They were entertained by a classic Calgary cowboy feel followed by a pop music and dance mix, acrobatics, a high-flying motorcycle act and a traditional First Nations dance. The event culminated in an impressive fireworks display.

The Closing Ceremony was also sold out with approximately 7,000 spectators. A spontaneous parade of Competitors erupted prior to the start of the event, with teams dancing, cheering and waving their flags as they circled the centre stage. The New Zealand team performed the traditional Maori dance, the Haka, to the enjoyment of the crowd.

Cheers, music and confetti exploded as entertainers directed Competitors to the stage to collect their medal for their skill event or for Best of Nation recognition. Human butterflies, street dancers and a cast of high-energy entertainers set the tone for the Farewell Party, which included the People's Choice Awards, a fashion show of wedding gowns created during the Competition, the Sustainability Awards and a rockin' country music live band.

Banff Excursions and Family Brunch

Teams were taken on a luxury coach tour to enjoy the scenery and hospitality of Banff National Park, followed by a western style barbeque with live entertainment.

For the first time ever during a WorldSkills International Competition, a Family Brunch was organized to focus on Competitors and their families. Held in the parking lot at Competitors' Village, complimentary food and casual entertainment was provided to approximately 1,800 people.

Canada House

Canada House was created to symbolize Canada and Skills/Compétences Canada's important role in promoting trades and technology careers in the globalized economy. It was visited by thousands of students who participated in interactive displays in five skill sectors: Construction, Manufacturing, Transportation/Aerospace, Service/Hospitality and Technology. Canada House showcased the importance of partnership with industry, education and government and demonstrated the extent of commitment from stakeholders who share similar goals.

Alberta House

Alberta House was an interactive exhibit showcasing skilled trades and technology opportunities in Alberta. Themed displays, demonstrations and interactive resources showcased Alberta's key strengths: learning, working, innovating, living and visiting. Young innovators presented their inventions and answered questions. Emerging musical performers provided a glimpse into Alberta's vibrant arts and culture.

Premiere Experience

With over 100 participants from dozens of countries around the world, the Premiere Experience welcomed a full range of international leaders in industry, education, government and labour associations. Participants took part in various events and toured the Competition site while learning more about the importance of the global skills movement.

Leaders' Forum

The WorldSkills Leaders Forum (WSLF) had an audience of approximately 600 people making it the largest WSLF to date. With government leaders from around the world, policy makers and senior leaders from industry and education, it was a prime opportunity to communicate the WorldSkills movement message to decision makers. The keynote address was given by Canadian business executive, author and consultant Don Tapscott. An internationally renowned authority on the impact of information technology on business, Don also chaired an interactive panel discussion with five Past Champions from previous WorldSkills Competitions who discussed the positive impact that participating in the WorldSkills Competitions has had on their personal and professional lives.

Technology Forum

WSC2009 hosted the first-ever Information Technology Forum during the Competition. Speakers included senior representatives from Hewlett Packard, Samsung and Cisco who discussed the importance of IT professions and promoting IT careers to youth; how IT bridges the gap between labor, culture and education and how technology directly impacts the education system.

City of Calgary Cultural Celebration

The WorldSkills Cultural Celebration was a week-long festival that welcomed participants and spectators from around the world. The free, family-friendly event highlighted Calgary's culture, vitality and diversity through concerts, juggling festival, live entertainment, artisan village, public art displays and a performance troupe at both the Coca-Cola Stage at Stampede Park and at Olympic Plaza in downtown Calgary.

ENVIRONMENTAL SUSTAINABILITY

The WorldSkills "Green Team" presented by EnCana

WSC2009 was the first WorldSkills Competition to make a concerted effort to apply the WorldSkills International Sustainability Policy. A WSI task force established the policy to focus on various "green initiatives", including:

- caring for the environment;
- leading innovation and practices toward sustainable practices throughout the Competition by setting standards;
- promoting the 4R's of reduce, reuse, recycle and regenerate; and
- encouraging and recognizing best practices.

WSC2009 and Golder Associates Ltd. developed a sustainability program with measurable goals. The culmination of the program was the Sustainability Award, based on sustainability assessments and rankings in each area. The award was presented to the Chief Expert on behalf of the skill area.

Overall the assessments showed sustainability considerations were evident at the skills, with an average mark of 81%.

The Sustainability Award was presented to Beauty Therapy for its excellent pre-planning, set up and teardown of the skill.

EQUIPMENT LEGACY PROGRAM

Thousands of Alberta trades and technology students benefitted from state-of-the-art equipment purchased by the Alberta government for WorldSkills Calgary 2009.

As a legacy from the Competition, WSC2009 distributed equipment used during the Competition valued at $16 million to schools and post-secondary institutes across the province. Donated items included computers, CNC milling machines, welders, woodworking equipment, commercial kitchen equipment and automobile repair equipment.

School jurisdictions with schools offering career and technology studies courses and all publically funded post-secondary training providers offering apprenticeship technical training were eligible for the program.

45 school jurisdictions and 10 post-secondary institutes submitted applications and all applicants received equipment. It is estimated that more than 300 schools from the 45 jurisdictions benefited from the donated equipment.

MARKETING & COMMUNICATIONS

Our seven-day total attendance goal was 150,000. Our final total attendance was 151,589, which included 59,510 students, teachers and education attendees; 72,782 general public and 19,297 accredited delegates.

We employed traditional and non-traditional advertising methods to engage our target markets both locally and across Canada through airport signage, targeted magazine and newspaper ads, targeted fax broadcasts into the Aboriginal community, digital media in office towers and sports venues across the country. We were heavily engaged in the 2009 Calgary Stampede by participating in the parade, staffing a trade show booth, serving pancake breakfasts and sponsoring a chuckwagon at the Rangeland Derby.

There were several components to our out-of-home marketing campaign in Calgary, designed to create awareness and drive traffic to the event. These included a comprehensive transit campaign through Pattison Outdoor, overpass banners, pageantry flags throughout the city, sports stadium signage and extensive Calgary International Airport signage.

We managed the signage needs of every department within WSC2009 which culminated in a signage plan of more than 700 signs in various formats for various purposes. We also incorporated non-traditional methods to communicate our messages including 3-M film, gobos of sponsor logos shone onto interior walls and directional logoed footprints to guide visitors at the Competitors' Village.

Merchandise Sales & People's Choice Awards

Approximately $35,000 of merchandise was sold from the Global Skills Village merchandise booth during four days of Competition. We also sold nearly 600 units of the Commemorative DVD.

We set up the People's Choice Awards to honour Competitors who were voted on by the public to have the best projects in their skill Competition. Awards were handed out in eight events during the Farewell Party following the Closing Ceremony.

Communications

Communications efforts were focused on delivering our key messages to our target audiences. This was accomplished in print, online, through digital means and by personal presentations. These included printed publications such as the Handbook and Program, the monthly newsletter, the website, articles for WSI, WorldSkills 101 presentations, outdoor video and audio messaging and speaking notes for various presentations.

MEDIA SERVICES

Media Centre
WSC2009 operated a full-service Media Centre. 455 accredited media attended morning briefings, site tour and a press conference, accessed resources and utilized work stations. The Media Centre was staffed and managed by NATIONAL Public Relations in conjunction with WSC2009 staff.

We recorded 1168 media hits in print, online and on the radio. 88% were general event promotion while 12% were focused on the H1N1-related death of a Competitor's family member on Day 2.

42% of the total coverage occurred in Alberta, 52% in the rest of Canada and 6% internationally. Media hits were recorded in 17 countries around the world. Our most prominent hit was a feature on BBC World News, which was produced on the final day of Competition.

Media sponsors the Calgary Herald and Global Calgary Television partnered with WSC2009 to supplement our media buys with substantial promotional dollars.

Satellite & CNW Broadcast on Demand
WSC2009 placed a satellite truck on site for each day of the Competition. Media booked and paid individually for satellite time to upload pre-recorded video to a broadcaster in their home country.

For six days, we uploaded a 4-minute video highlight package to the CNW (Canada News Wire) website This package was downloaded by broadcasters, making it easy for stations to cover the event. There were 84 downloads, 540 video previews and 1,980 page previews. Clips were shown in New Zealand, Australia, France, the UK and across Canada.

Social Media
We launched a comprehensive social media campaign on Facebook, Twitter and YouTube. We gained 1,435 friends on Facebook from around the world; 971 Twitter followers, including numerous media outlets and more than 25,000 hits on our 25-video YouTube channel.

WorldSkills TV
The Australian Channel produced 150 vignettes which were streamed online to computers around the world. This resulted in more than 500,000 video plays.

Prime Minister's Visit
Canadian Prime Minister Stephen Harper participated in a media photo opportunity then toured the competition site and delivered a speech during the Opening Ceremony.

Website
100,553 unique visitors from 163 countries visited the WSC2009 website in the six months leading up to and during the Competition. From September 1-7, the site saw 36,062 unique visitors with a high of more than 8,000 visitors on September 2.

Crisis Communication
The death of a Competitor's family member on the morning of the second day of Competition resulted in an intense war-room atmosphere for much of the day as the WSC209 crisis team determined the facts and potential risks.

Led by WSC2009 Chairman Guy Mallabone, the crisis team worked hand-in-hand with Alberta Health Services to successfully implement the H1N1 protocol.

SPONSORSHIP

The original sponsorship goal of $9.4 million was established by the WSC2009 Board of Directors (BoD). At the end of the 2007/2008 fiscal year, the BoD increased the sponsorship goal to $11.5 million.

Sponsorship Revenues (cash and value-in-kind) by fiscal year

- 2007/08: $1.787 million (Cash $575,000; VIK $1.212 million)
- 2008/09: $9.27 million (Cash $2.025 million; VIK $7.245 million)
- 2009/10: $1.396 million (Cash $294,000; VIK $1.102 million)
- Total Sponsorship: $12,453,000 (Cash $2.894 million; VIK $9.559 million)

With a total of 105 sponsors, four media partners and three government partners, WSC2009 implemented a robust servicing plan to ensure all sponsors/partners received a proper return on their investment.

The Global Founding/Founding level produced over 40% of all sponsorship revenues, Platinum 20.7%, Gold 24.6% and Supporting 11.9%, consistent with the large amounts of cash and equipment provided by sponsors to WSC2009. Over 90% of all sponsorship funding came from Canada and the United States.

Try-a-Skill Vignettes

WSC2009 produced six sponsor-specific "Try-a-Skill Vignettes" with the support of Media Partner Global Television. Vignettes highlighted a young person working in a specific skill, an educator and a sponsor representative focusing on advocacy for trades and technology careers and event awareness to attend WSC2009. A seventh Try-a-Skill Vignette on females in the trades was later added.

WORLDSKILLS CALGARY 2009 BOARD OF DIRECTORS

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External Relations
SAIT Polytechnic

Dave Bronconnier (Honorary Chair)
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Calgary Stampede

Menno Vanderlist
Sales Engineer
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Len Webber
MLA, Calgary Foothills

Peter Wyatt
Business Representative
SMWIA Local 8

Advisors to the Board

Shirley Dul
Assistant Deputy Minister
Alberta Advanced Education and Technology

Karen Fetterly
Project Leader, WorldSkills Calgary 2009
Program Development and Standards Division
Alberta Education

Ellen Hambrook
Assistant Deputy Minister
Program Development and Standards Division
Alberta Education

Michele Kirchner
Executive Director, Community Supports
Community, Learner and Industry Connections
Alberta Advanced Education and Technology

Trish Neufeld
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WORLDSKILLS CALGARY 2009 STAFF

Richard Walker
President and CEO

Brian Pardell
Vice President, Operations

Sibylla Lane
Vice President, Finance

Alesia Fieldberg
Alicia Silver
Amy Lewis
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Chad Weir
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Sean O'Reilly
Sue McMaster
Terry Arseneau
Trevor McDonald

Kenway Mack Slusarchuk Stewart LLP
CHARTERED ACCOUNTANTS

KMSS

WorldSkills Calgary 2009 Ltd.

Financial Statements

March 31, 2010

Auditors' Report

To: The Board of Directors of
WorldSkills Calgary 2009 Ltd.

We have audited the statement of financial position of **WorldSkills Calgary 2009 Ltd. (the "Association")** as at **March 31, 2010** and the statements of operations and changes in internally restricted net assets and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Kenway Mack Slusarchuk Stewart LLP

Calgary, Canada
April 12, 2010

Chartered Accountants

220, 333 - 11 Avenue S.W., Calgary, AB, T2R 1L9 Tel: 403.233.7750 Fax: 403.266.5267 www.kmss.ca

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WorldSkills Calgary 2009 Ltd.
Statement of Financial Position

As at March 31,	2010	2009
Assets		
Current assets		
Cash	$ -	$ 1,092,377
Accounts receivable	-	1,374,428
Goods and services tax receivable	-	93,166
Prepaid expenses	-	45,010
Prepaid event costs (note 4)	-	2,791,125
Restricted assets (note 6)	2,609,244	21,920,979
	2,609,244	27,317,085
Capital assets (note 3)	-	143,117
	$ 2,609,244	$ 27,460,202
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued liabilities	$ 53,696	$ 430,170
Event deposits	-	2,174,808
Deferred prepaid event costs contributions (note 4)	-	2,791,125
Deferred unspent contributions (note 6)	-	21,920,979
	53,696	27,317,082
Deferred capital contributions (note 5)	-	143,117
	53,696	27,460,199
Net Assets		
Share capital (note 7)	3	3
Internally restricted net assets (note 8)	2,555,545	-
	2,555,548	3
	$ 2,609,244	$ 27,460,202

Approved on behalf of the board

See accompanying notes to financial statements

WorldSkills Calgary 2009 Ltd.
Statement of Operations and Changes in Internally Restricted Net Assets

Year ended March 31,	2010	2009
Revenue		
Government grants	$ 29,560,291	$ 3,174,425
Event revenue	6,657,396	-
Corporate sponsorships	3,352,798	-
Interest income	192,704	388,917
Recognition of deferred capital contributions	143,117	144,156
Technical conference revenue	-	290,273
	39,906,306	3,997,771
Expenses		
Equipment purchases and rental	14,629,410	-
Venue rentals	9,095,007	57,389
Salaries and related benefits	2,875,593	1,813,112
Advertising and promotion	2,127,310	853,186
Event ancillary costs	1,248,671	-
Travel	1,219,130	497,452
Special events	1,216,159	87,563
Event tracking system	1,209,118	-
Office and miscellaneous	761,801	420,312
Shipping and customs	742,363	2,492
Banff excursion	725,241	-
Ceremonies	450,000	-
Loss on disposal of capital assets	143,117	-
Professional fees	83,586	18,867
Insurance	53,567	40,168
Consulting fees	42,406	31,481
Board meetings	27,782	31,593
Amortization	-	144,156
	36,650,261	3,997,771
Excess of revenue over expenses	3,256,045	-
Internally restricted net assets, beginning of year	-	-
Distributions (note 8)	(700,500)	-
Internally restricted net assets, end of year	$ 2,555,545	$ -

See accompanying notes to financial statements

WorldSkills Calgary 2009 Ltd.
Statement of Cash Flows

Year ended March 31,	2010	2009
Operating activities		
Excess of revenue over expenses	$ 3,256,045	$ -
Items not affecting cash		
Amortization	-	144,156
Loss on disposal of capital assets	143,117	-
Recognition of deferred capital contribution	(143,117)	(144,156)
	3,256,045	-
Change in non-cash working capital items		
Accounts receivable	1,360,860	(1,368,767)
Goods and services tax receivable	93,166	(75,040)
Prepaid expenses	45,010	(19,355)
Prepaid event costs	-	(2,791,125)
Deferred unspent contributions	(21,920,979)	15,956,157
Accounts payable and accrued liabilities	(376,474)	247,868
Event deposits	(2,174,808)	2,174,808
Restricted contributions receivable	7,814,204	-
	(11,902,976)	14,124,546
Investing activities		
Purchase of capital assets	-	(265,707)
Distributions	(700,500)	-
	(700,500)	(265,707)
Financing activity		
Deferred capital contributions	-	265,707
(Decrease) increase in cash and cash equivalents	(12,603,476)	14,124,546
Cash and cash equivalents, beginning of year	14,603,347	478,801
Cash and cash equivalents, end of year	$ 1,999,871	$ 14,603,347
Cash and cash equivalents consists of:		
Cash	$ -	$ 1,092,377
Restricted cash	1,999,871	6,510,970
Restricted guaranteed investment certificate	-	7,000,000
	$ 1,999,871	$ 14,603,347

See accompanying notes to financial statements

WorldSkills Calgary 2009 Ltd.
Notes to Financial Statements

March 31, 2010

1. Nature of operations

WorldSkills Calgary 2009 Ltd. (the "Association") is a not-for-profit organization incorporated under the Companies Act of Alberta on October 29, 2004. The Association was formed to promote trade and technology skills in Canada on a nation-wide basis, through the hosting of the WorldSkills Calgary 2009 event.

WorldSkills Calgary 2009 (the "Event") was the 40th international competition of WorldSkills International, a global non-profit organization that promotes skills and vocational education. The Event featured four days of competition with over 900 competitors in 45 skill categories. In addition 3,500 experts, judges and international delegates participated in non-competitive activities such as Global Leaders' Forum, Global Village, arts and cultural events, and several symposium and trade related events over 14 days from August 26 to September 8, 2009. The competition and related activities attracted in excess of 150,000 spectators. Through support from both levels of senior government, 100,000 young people were hosted during the competition making the Event a major educational event for Alberta and Canada.

The Association wound up its operations on March 31, 2010. The Road Show truck and trailer were given as a legacy to the Skills Movement, Skills Alberta. The website was donated to Skills Canada on March 31, 2010, who is now responsible for all costs to maintain the website. The equipment acquired for the Event has been returned to the Alberta Government and has been distributed to educational institutions in Alberta. The board of directors (the "Board") plans to distribute remaining funds to not-for-profit and charitable organizations (see note 8).

2. Significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

(b) Cash equivalents

The Association considers all investments with maturities of three months or less and demand bank loans that are utilized periodically for day to day operations to be cash equivalents.

(c) Capital assets

Capital assets are recorded at cost. The Association provides for amortization using the following methods over their estimated useful life.

Website development - straight-line method over 3 years
Truck and trailer - declining balance method at 30%

A full year of amortization is taken in the year of acquisition, none in the year of disposal.

2. **Significant accounting policies, continued**

(d) **Revenue recognition**

The Association follows the deferral method of accounting for contributions.

Unrestricted contributions are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are initially deferred and recognized as revenue in the year in which the related expenses are incurred.

The Association has elected not to record contributed materials and services.

(e) **Income taxes**

The Canada Revenue Agency requires the Association to file an income tax return, however, the Association is not taxed due to its non-profit status. Therefore, no provision for income taxes has been made in these financial statements.

(f) **Financial instruments**

The Association's financial assets and financial liabilities are classified and measured as follows:

Cash and cash equivalents are classified as held for trading and are measured at fair value. Gains and losses related to periodic measurements are recorded in the statement of operations.

Accounts receivable are classified as loans and receivables and are initially measured at fair value and subsequently at amortized cost using the effective interest rate method.

Accounts payable and accrued liabilities are classified as other liabilities and are initially measured at fair value and subsequently at amortized cost using the effective interest rate method.

The Association has elected to follow the recommendations of CICA Handbook section 3861 Financial Instruments, Disclosure and Presentation.

WorldSkills Calgary 2009 Ltd.
Notes to Financial Statements

March 31, 2010

3. **Capital assets**

	2010			2009		
	Cost	Accumulated amortization		Cost	Accumulated amortization	
Website development	$ -	$ -		$ 279,086	$ 171,892	
Truck and trailer	-	-		51,319	15,396	
	-	-		330,405	187,288	
Net book value	$ -			$ 143,117		

The equipment purchased for use during the Event did not have a basis for continuing use and was recorded as an expense of the Event. The equipment contributed for use during the Event is not reflected in these financial statements.

4. **Prepaid event costs**

Prepaid event costs for the year ended March 31, 2009 includes the following items paid in advance of the Event. The contributions spent on these items were deferred until the Event occurred and were reflected as deferred prepaid event costs contributions.

	2010	2009
Deposit on venue for the Event	$ -	$ 1,452,289
Equipment purchased for the Event	-	1,279,365
Deposit on transportation for the Event	-	59,471
	$ -	$ 2,791,125

5. **Deferred capital contributions**

Deferred capital contributions represent restricted contributions with which capital assets were purchased. The changes in the deferred capital contributions balance are as follows:

	2010	2009
Balance, beginning of year	$ 143,117	$ 21,566
Contributions spent on capital assets in the year	-	265,707
Recognition of deferred capital contributions	(143,117)	(144,156)
Balance, end of year	$ -	$ 143,117

6. Restricted assets and deferred unspent contributions

Restricted assets represent amounts internally restricted by the Board (2008 - deferred unspent contributions). Deferred unspent contributions represent unspent contributions received or receivable by the Association and restricted by the contributor for a specific purpose. The changes in the deferred unspent contributions balance for the period are as follows:

Deferred Unspent Contributions

	2010	2009
Balance, beginning of year	$ 21,920,979	$ 10,001,267
Contributions from the Province of Alberta	2,083,251	14,939,605
Contributions from the Government of Canada	4,276,096	1,759,674
Contributions from corporate sponsors	1,901,108	1,451,690
Contributions spent on prepaid event costs in the year	-	(2,791,125)
Contributions spent on capital assets in the year	-	(265,707)
Contributions recognized as revenue in the year	(30,181,434)	(3,174,425)
	$ -	$ 21,920,979

Restricted Assets

	2010	2009
Cash	$ 1,999,871	$ 6,510,970
Guaranteed investment certificate	-	7,000,000
Contributions receivable	595,805	8,410,009
Accounts receivable	8,580	-
GST receivable	4,988	-
	$ 2,609,244	$ 21,920,979

WorldSkills Calgary 2009 Ltd.
Notes to Financial Statements

March 31, 2010

7. Share capital

Authorized
10 shares without nominal or par value to be issued for a maximum of $1 per share limited to 1 share per person

Issued

	2010	2009
3 Shares	$ 3	$ 3

The shares are restricted and are not entitled to any bonuses, dividends or other distributions of profits or property of the Association to the shareholders.

8. Internally restricted net assets

The Board has internally restricted net assets for distribution to not-for-profit and charitable organizations. The Board has approved the following distributions:

WorldSkills Calgary 2009 Scholarship	$ 1,425,000
WorldSkills Calgary 2009 Community Investment	625,500
Skills Alberta	450,000
Skills Canada	300,000
Future expected costs	25,000
Other	430,545
Preliminary distributions	(700,500)
	$ 2,555,545

9. Financial instruments

Financial instruments consist of cash and cash equivalents and accounts receivable which will result in future cash receipts, and accounts payable and accrued liabilities which will result in future cash outlays. The carrying value of these instruments approximates fair value due to the short term to maturity of these instruments.

10. Volunteer hours

Volunteers contributed approximately 96,000 hours to assist the Association in facilitating its delivery of the Event. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements. The number of volunteer hours has not been audited.

11. **Capital Disclosures**

Objectives, policies and processes for managing capital

The Association's objective in managing capital was to ensure that necessary funding was in place for the Association to undertake its mission of "engage the passion of our youth to pursue satisfying trades and technology career pathways that result in a motivated and highly skilled workforce" and host the Event. The Association managed capital through continuously monitoring the need for funding for various expenditures and by communicating this need to its contributors through a budget approval process. The Association's capital was maintained through revenue generating activities and through funding received from its contributors.

The Association's capital is defined as:

	2010	2009
Net assets	$ 2,555,548	$ -
Deferred unspent contributions	-	21,920,979
	2,555,548	21,920,979
	$ 2,555,548	$ 21,920,979

Compliance with Restrictions

Government of Canada funding was used to fund operations detailed in specific agreements. Government of Alberta funding was used to fund operations and purchases of equipment for the Event as detailed in specific agreements. Sponsorship funding was used as detailed in specific sponsorship agreements. The Association has met all restrictions imposed by its contributors during the year.

12. **Comparative amounts**

The financial statements for the March 31, 2009 year have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.